

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING June 30, 2022**
(AFTER YEAR END CLOSE)

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
TOTAL REVENUES	\$3,234,966.08	\$6,110,531.02	(\$2,875,564.94)
TOTAL EXPENSES	\$6,720,028.40	\$4,966,817.93	\$1,753,210.47
FUND BALANCE	\$0.00	\$4,628,775.41	\$4,628,775.41
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$7,795,011.23)	\$7,795,011.23
TOTAL EXPENSES		\$7,795,011.23	(\$7,795,011.23)
FUND BALANCE		\$0.00	\$0.00
TOTAL BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
GRAND TOTAL REVENUES	\$3,234,966.08	(\$1,239,099.51)	\$4,474,065.59
GRAND TOTAL EXPENSES	\$6,720,028.40	\$13,207,209.86	(\$6,487,181.46)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,628,775.41	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING JUNE 30, 2022**

FUND	CASH IN THE BANK 7/1/2021	CASH BALANCE as of 06/30/22	Accounts Payable as of 06/30/22	Accounts Receivable as of 06/30/22	Fund Balance as of 06/30/22
GENERAL FUND	\$2,727,749.94	\$4,158,281.13	(\$39,768.40)	\$510,262.68	\$4,628,775.41
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$309,926.38	(\$702,890.58)	\$392,964.20	\$0.00
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,118,459.80	\$4,468,207.51	(\$742,658.98)	\$903,226.88	\$4,628,775.41

Kentucky Educational Development Corporation
Year-To-Date Budget Report
June 30, 2022
(AFTER YEAR-END CLOSE)

FOR 2022 13	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,946,307.73	\$ 1,548,329.92	\$ 397,977.81	79.6%
0221 EMPLOYER FICA CONTRIBUTION	\$ 47,647.25	\$ 31,661.82	\$ 15,985.43	66.5%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 23,160.15	\$ 21,662.98	\$ 1,497.17	93.5%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 35,894.76	\$ 30,118.28	\$ 5,776.48	83.9%
0232 CERS EMPLOYER CONTRIBUTION	\$ 201,855.14	\$ 143,743.83	\$ 58,111.31	71.2%
0242 EMPLOYEE TRAINING	\$ 44,656.25	\$ 24,536.96	\$ 20,119.29	54.9%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,530.00	\$ 1,343.08	\$ 3,186.92	29.6%
0260 WORKMENS COMPENSATION	\$ 8,548.48	\$ 5,750.02	\$ 2,798.46	67.3%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 19,156.48	\$ 15,198.48	\$ 3,958.00	79.3%
0320 EDUCATION CONSULTANT	\$ 590,000.00	\$ 451,119.78	\$ 138,880.22	76.5%
0331 AUDITING SERVICES	\$ 12,000.00	\$ 17,178.00	\$ (5,178.00)	143.2%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 15,429.56	\$ 64,570.44	19.3%
0432 BUILDING REPAIR & MAINT	\$ 50,000.00	\$ 26,913.91	\$ 23,086.09	53.8%
0433 EQUIPMENT REPAIR & MAINT	\$ 25,000.00	\$ 13,251.20	\$ 11,748.80	53.0%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 19,432.74	\$ 5,567.26	77.7%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 86,223.96	\$ (6,223.96)	107.8%
0520 INSURANCE	\$ 95,000.00	\$ 91,605.96	\$ 3,394.04	96.4%
0531 POSTAGE & SHIPPING	\$ 7,500.00	\$ 2,722.90	\$ 4,777.10	36.3%
0532 TELEPHONE	\$ 31,656.25	\$ 18,785.96	\$ 12,870.29	59.3%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,495.00	\$ 505.00	74.8%
0549 MARKETING/ADVERTISING	\$ 85,000.00	\$ 61,607.91	\$ 23,392.09	72.5%
0580 TRAVEL	\$ 140,000.00	\$ 76,383.93	\$ 63,616.07	54.6%
05828 MEETING EXPENSES	\$ 41,000.00	\$ 23,030.68	\$ 17,969.32	56.2%
0584 TRAVEL - HOTELS	\$ 47,053.38	\$ 24,470.94	\$ 22,582.44	52.0%
0585 TRAVEL - MEALS	\$ 36,396.76	\$ 18,822.30	\$ 17,574.46	51.7%
0586 TRAVEL - MILEAGE	\$ 63,375.00	\$ 50,380.10	\$ 12,994.90	79.5%
0610 GENERAL SUPPLIES	\$ 83,200.00	\$ 91,688.97	\$ (8,488.97)	110.2%
0620 UTILITIES	\$ 40,000.00	\$ 42,473.83	\$ (2,473.83)	106.2%
0626 GASOLINE	\$ 40,000.00	\$ 39,232.84	\$ 767.16	98.1%
0648 SOFTWARE	\$ 100,000.00	\$ 69,607.00	\$ 30,393.00	69.6%
0671 ITEMS FOR RESALE	\$ 90,900.00	\$ 638,448.92	\$ (547,548.92)	702.4%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,156.25	\$ 7,855.42	\$ 2,300.83	77.3%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 83,877.96	\$ 91,122.04	47.9%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ 38,509.63	\$ 111,490.37	25.7%
0732 VEHICLES	\$ 100,000.00	\$ 90,947.00	\$ 9,053.00	90.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ 25,230.74	\$ 19,769.26	56.1%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,500.00	\$ 19,500.00	61.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 13,465.69	\$ 5,534.31	70.9%
0840 CONTINGENCY	\$ 2,644,921.65	\$ -	\$ 2,644,921.65	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 295,573.70	\$ 10,178.05	\$ 285,395.65	3.4%
0891 COOP PAYMENTS	\$ 550,000.00	\$ 963,601.68	\$ (413,601.68)	175.2%
0999 BEG BALANCE CARRY FORWARD	\$ (3,485,062.32)	\$ (3,485,062.32)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (295,573.70)	\$ (295,573.70)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (6,265.01)	\$ (18,734.99)	25.1%
1720 SALES	\$ (90,760.89)	\$ (642,375.30)	\$ 551,614.41	689.6%
1900 MISC RECEIPT	\$ (200,000.00)	\$ (40,139.66)	\$ (159,860.34)	200.7%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (46,633.65)	\$ 6,633.65	116.6%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (851,733.82)	\$ (837,708.28)	\$ (14,025.54)	98.4%
195102 BOARD MEMBERSHIPS	\$ (288,258.50)	\$ (293,327.50)	\$ 5,069.00	101.8%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,750,000.00)	\$ (3,602,065.53)	\$ 852,065.53	131.0%
1990 MISCELLANEOUS REVENUE	\$ (180,000.00)	\$ (246,541.17)	\$ 66,541.17	137.0%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ (99,901.22)	\$ (10,098.78)	90.8%
TOTAL GENERAL FUND	\$ -	\$ (4,628,775.41)	\$ 4,448,875.41	100%
TOTAL REVENUES	\$ (8,316,389.23)	\$ (9,595,593.34)	\$ 1,279,204.11	
TOTAL EXPENSES	\$ 8,136,489.23	\$ 4,966,817.93	\$ 3,169,671.30	
GRAND TOTAL	\$ -	\$ (4,628,775.41)	\$ 4,448,875.41	100%